

EXERCISE OF DELEGATED POWER

Title : **NEW LEASE – 64 BEACON LOUGH ROAD, GATESHEAD NE9 6TA**

Gateshead Council Constitution (15th edition May 2019)
 Schedule 5 - Executive Functions Delegated to Managers.
 Part 1 – Delegations to Individual Managers.
2. Strategic Director, Corporate Services & Governance

(25) To manage the Council's non-operational property and carry out all functions including new lettings, sub-lettings, lease renewals, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests in land

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: New Lease

Statutory Power: Section 123 of the Local Government Act (1092)

Property/Premises: 64 Beacon Lough Road, Gateshead NE9 6TA

Tenant: Mr David Thompson & Mr Thompson Jnr

Rent: £10,000 per annum

Term: 3 years from lease completion

Use: The Sale of Carpets and Flooring

Main Terms: As above

Comments:

Surveyor		Team Leader		Property Manager	
----------	---	-------------	---	------------------	---

Approved by:	M Barker Strategic Director, Corporate Services & Governance		Date: 4/12/19
--------------	---	---	---------------